See separate instructions.

Part I Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)				
CORPORATE PROPERTY ASSOCIATES	20-8429087				
3 Name of contact for additional information 4 Telephone No. of contact			5 Email address of contact		
	i i olopiloite				
	212-492-				
6 Number and street (or P.O. box if mail is not of	delivered to st	treet address) of contact	7 City, town, or post office, state, and ZIP code of contact		
50 ROCKEFELLER PLAZA, 2ND FLOO	NEW YORK, NY 10020				
8 Date of action	9 Classi	fication and description			
SEE BELOW					
10CUSIP number11Serial number(s)	12 Ticker symbol	13 Account number(s)		
223003D102					
Part II Organizational Action Attac	h additional	statements if needed. See bac	ck of form for additional questions.		
14 Describe the organizational action and, if ap	oplicable, the	date of the action or the date again	inst which shareholders' ownership is measured for		
the action ► <u>CORPORATE</u> PROPERTY	Y ASSOCI	ATES 17 - GLOBAL INC	("TAXPAYER") MADE CASH		
DISTRIBUTIONS TO ITS SHAREHOLD	DERS IN 1	EXCESS OF ITS CURRENT	F AND ACCUMULATED EARNINGS		
AND PROFITS. SEE PART II, LINH	E 15 FOR	THE AMOUNTS OF THESE	E DISTRIBUTIONS PER SHARE.		

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► <u>THE DISTRIBUTIONS REDUCED THE BASIS OF THE SECURITY OF THE</u>

U.S. TAXPAYER AS FOLLOWS:

DATE:	PER SHARE REDUCTION OF BASIS:
	COMMON STOCK
1/13/17	\$.0852289
4/17/17	\$.0852289
7/14/17	\$.0852289
10/16/17	\$.0852289

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE TAXPAYER'S EARNING AND PROFITS WERE CALCULATED UNDER IRC 312 (AS MODIFIED BY IRC 857(d)FOR A REAL ESTATE INVESTMENT TRUST), AND THE REGULATIONS THEREUNDER. AMOUNTS IN EXCESS OF EARNING AND PROFITS REDUCE THE SHAREHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF BASIS.

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Par	tll (Organizational Action (continued)				
17	List the	pplicable Internal Revenue Code section(s) and subsection(s) upon which the tax	reatment is ba	ased 🕨	IRC 301(c)(2)	
18	Can any	resulting loss be recognized? MO				
19	Provide	any other information necessary to implement the adjustment, such as the reportal	ole tax vear ►	THES	E ACTIONS ARE	
		ON THE DATES OF THE DISTRIBTION IDENTIFIED ABOVE				
	Unde	penalties of perjury, I declare that I have examined this return, including accompanying sche	dules and state	ments, a	and to the best of my knowledg	ge and
		it is true, correct, and complete. Declaration of preparer (other than officer) is based on all info	rmation of whicl	n prepar	er has any knowledge.	
Sign		li. la .				
Here	Signa		Date 🕨	1/29/	/2018	
				<u> </u>		
		our name ► LIOU GUO Print/Type preparer's name Preparer's signature	Title► VP Date	OF 1	PTIN	
Paid		KELLY S. NOBIS	1/26/18		Check if PTIN self-employed P0143277	7
Dro	parer		1/20/10		Firm's EIN ►13-400824	
	Only	Firm's name				

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054