See separate instructions.

## Part I Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)						
CORPORATE PROPERTY ASSOCIATES	20-8429087						
3 Name of contact for additional information	4 Telephon	e No. of contact	5 Email address of contact				
LIOU GUO	212-492-	1161					
6 Number and street (or P.O. box if mail is not	delivered to st	treet address) of contact	7 City, town, or post office, state, and Zip code of contact				
50 ROCKEFELLER PLAZA, 2ND FLO	OR		NEW YORK, NY 10020				
8 Date of action	9 Class	ification and description					
	COMMO	N STOCK					
SEE BELOW							
10 CUSIP number 11 Serial number	s)	12 Ticker symbol	13 Account number(s)				
223003D102							
Part II Organizational Action Attac	h additional	statements if needed. See bac	k of form for additional questions.				
14 Describe the organizational action and, if a	pplicable, the	date of the action or the date aga	inst which shareholders' ownership is measured for				
the action ► CORPORATE PROPERT	Y ASSOCI	ATES 17 - GLOBAL INC	("TAXPAYER") MADE				
CASH DISTRIBUTIONS TO ITS SHA	REHOLDER	S IN EXCESS OF ITS CU	JRRENT AND				
ACCUMULATED EARNINGS AND PROF	ITS. SEE	PART II, LINE 15 FOR	R THE AMOUNT OF				
THESE DISTRIBUTIONS PER SHARE							

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE DISTRIBUTIONS REDUCED THE BASIS OF THE SECURITY IN THE

HANDS OF THE	U.S.SHAREHOLDER(S) A	S FOLLOWS:		
	PER SHARE REDUCI	ION OF BASIS		
DATE	COMMON STOCK	DATE	COMMON STOCK	
01/15/2016	<b>\$0.</b> 0351	07/15/2016	\$0.0351	
04/15/2016	<b>\$0.</b> 0351	10/14/2016	\$0.0351	

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC.

SEC.	31	2, .	AS I	MODIF	IED	BY I	RC.	SEC	C. 85	7(d)	FOR	A R	EAL EST	'ATE	INVE	ESTMENT	I
TRUSI	, .	AND	TH	E REG	ULAT	IONS	5 THE	REU	INDEF	. AM	OUNTS	5 IN	EXCESS	OF	EARI	NINGS A	ND
PROFI	TS	RE	DUCI	E THE	SHA	REHC	LDER	'S	TAX	BASI	S IN	ITS	SHARES	то	THE	EXTENT	OF
BASIS	5.																

	7 (Rev. 12-2011)				Page 2
Part I	Organizational Action (continued)				
	t the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax	treatment	is based	▶	
IRC.	SEC. 301(c)(2)				
40 -					
<b>18</b> Ca	an any resulting loss be recognized?  NO				
<b>19</b> Pr	ovide any other information necessary to implement the adjustment, such as the reportab	ole tax vea	r ▶ THE	SE ACTIO	NS ARE
	TIVE ON THE DATE OF DISTRIBUTION IDENTIFIED ABOVE.	, , , , , , , , , , , , , , , , , , , ,	·		
	Under penalties of perjury, I declare that I have examined this return, including accompanying sch	nedules and	statement	s, and to the be	st of my knowledge and
	belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all inf				
	Signature	Date ►	1	/27/17	
		-		/27/17 VP	
Here	Signature ► Print your name ► Liou Guo Print/Type preparer's surfature	_ Date ► Title ► Date		VP	PTIN
Sign Here Paid Prepa	Print your name ► Liou Guo Print/Type preparer's name DMUTE TAL GUARD BYON	Title ► Date		VP Check if self-employed	PTIN P01277339 13-4008324

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054