See separate instructions.

## Part I Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)						
CORPORATE PROPERTY ASSOCIATES	90-0885534						
3 Name of contact for additional information	4 Telephon	e No. of contact	5 Email address of contact				
LIOU GUO	212-492-	1161					
6 Number and street (or P.O. box if mail is not	delivered to st	reet address) of contact	7 City, town, or post office, state, and Zip code of contact				
50 ROCKEFELLER PLAZA, 2ND FLC	OR		NEW YORK, NY 10020				
8 Date of action	9 Class	ification and description	· ·				
	CLASS	A COMMON STOCK					
SEE BELOW							
10 CUSIP number 11 Serial number	s)	12 Ticker symbol	13 Account number(s)				
22004E109							
Part II Organizational Action Attac	ch additional	statements if needed. See bac	k of form for additional questions.				
14 Describe the organizational action and, if a	applicable, the	date of the action or the date aga	inst which shareholders' ownership is measured for				
the action <a>CORPORATE</a> PROPERT	Y ASSOCI	ATES 18, GLOBAL INC.	("TAXPAYER") MADE				
CASH DISTRIBUTIONS TO ITS SHA	REHOLDER	S IN EXCESS OF ITS C	URRENT AND				
ACCUMULATED EARNINGS AND PROF	ITS. SEE	PART II, LINE 15 FO	R THE AMOUNT OF				
THESE DISTRIBUTIONS PER SHARE	•						

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE DISTRIBUTIONS REDUCED THE BASIS OF THE SECURITY IN THE

HANDS OF THE	U.S.SHAREHOLDER(S) AS FOLLO	WS:	
	PER SHARE REDUCTION OF	BASIS	
DATE	CLASS A COMMON STOCK	DATE	CLASS A COMMON STOCK
01/15/2016	\$0.1228	07/15/2016	<b>\$0.</b> 1228
04/15/2016	\$0.1228	10/14/2016	\$0.1228

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC.

SEC.	31	2,	AS	MOD	CFIE	D BY	IRC	. s	EC. 8	357(	(d)	FOR	A RI	EAL I	ESTA	ΔTE	INVI	ESTMENI		
TRUSI	7, 2	AND	ΤH	ERI	EGUL	ATIO	NS 7	HER	EUNDI	ER.	AMO	UNTS	S IN	EXCI	ESS	OF	EARI	NINGS A	AND	
PROFI	TS	RE	DUC	E TH	IE S	HARE	HOLI	ER'	S TAI	X BA	ASIS	IN	ITS	SHAP	RES	то	THE	EXTENI	OF	
BASIS	3.																			

_		12-2011)			Page
Part		Drganizational Action (continued)			
		applicable Internal Revenue Code section(s) and subsection(s) upon which the tax t	reatment is	based	•
IRC.	SEC	301(c)(2)			
<b>18</b> C	an any	resulting loss be recognized? ► NO			
<b>19</b> P	rovide	any other information necessary to implement the adjustment, such as the reportabl	e tax year	► THE:	SE ACTIONS ARE
EFFEC	CTIVI	ON THE DATE OF DISTRIBUTION IDENTIFIED ABOVE.			
	Unde belief	penalties of perjury, I declare that I have examined this return, including accompanying schuit is true, correct, and complete. Declaration of preparer (other than officer) is based on all info	edules and s ormation of w	tatements hich prepa	s, and to the best of my knowledge ar arer has any knowledge.
Sign		/			
Here	Signa	ture hihi	Date ►	1/	/27/17
		V -	_		
	Print	rour name ► Liou Guo Print/Type preparer's signature	Title ► Date	VP	
Paid	arar	DMITRIY SHAMRAKOV	01/27	/2017	Check if FIN self-employed P01277339
Prepa Use (	arer Onlv	Firm's name	1		Firm's EIN ►13-4008324
	<b>y</b>	Firm's address ► 300 MADISON AVENUE, NEW YORK, NY 10017			Phone no.646-471-3000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054